

Acreage, June 1, 2005

Iowa: Soybeans planted and to be planted is estimated at 10.1 million acres in 2005, down 1 percent compared to last year. Corn planted and to be planted is up 2 percent this year for a total of 13.0 million acres. The acreage estimates in this report are based on data collected from May 28 through June 13.

Additionally, producers reported on the percent of seed planted to genetically modified (GM) varieties. Ninety-one percent of Iowa's soybean acreage is planted to herbicide resistant varieties. The U.S. level is estimated at 87 percent. Corn planted to GM varieties are estimated in Iowa at 35 percent insect resistant (Bt) only and 14 percent herbicide resistant only. Stacked gene varieties account for 11 percent of corn acres for a total planted to GM varieties in Iowa of 60 percent of the total crop.

United States: Corn planted area for all purposes is estimated at

81.4 million acres, up 1 percent from 2004 and 4 percent above 2003. If realized, this would be largest corn acreage since 1985. Expected acreage is up from last year throughout much of the Corn Belt and southern Great Plains. However, growers in most States in the Delta, Southeast, and northern Great Plains intend to decrease their corn acreage as producers are switching to other more profitable crops due to low corn prices and high fuel and fertilizer costs.

Soybean producers intend to plant 73.9 million acres in 2005, down 2 percent from last year's record high acreage. Of the 31 soybean producing States, growers in 16 States intend to plant fewer acres this year, while producers in 11 States intend to plant more acres than in 2004. The largest acreage declines are in the Dakotas, where low soybean prices have some farmers shifting to other crops. Large declines in soybean acreage are also expected in the Delta and Southeast States.

2005 Crop Summary, June 1, Iowa and United States

Crop	Iowa				United States			
	Planted for All Purposes		Harvested for Grain ¹		Planted for All Purposes		Harvested for Grain ¹	
	2004	2005	2004	2005 ²	2004	2005	2004	2005 ²
	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>
Corn, all	12,700	13,000	12,400	12,650	80,930	81,592	73,632	74,368
Oats	220	220	140	130	4,342	4,342	1,792	1,976
Soybeans	10,200	10,100	10,150	10,050	73,303	73,303	73,958	72,384
Hay, all	*	*	1,600	1,550	*	*	61,916	61,723
Alfalfa	*	*	1,300	1,300	*	*	21,707	22,118
All other	*	*	300	250	*	*	40,209	39,605
Winter Wheat	28	25	24	15	41,408	41,408	34,462	34,271

¹ Harvested for principal use of each crop ²Forecasted *Data not available.

Stocks of Grain - June 1, 2005

Iowa: Corn stocks in all positions on June 1, 2005 totaled 1.00 billion bushels, up 48 percent from the 0.68 billion bushels on hand June 1 of last year. Of the total stocks, 60 percent were stored on-farm. The March - May 2005 disappearance totaled 532 million bushels, 8 percent above the 493 million bushels used last year.

Soybeans stored in all positions on June 1, 2005 totaled 177 million bushels, up 96 percent from the 90.3 million bushels on hand June 1, 2004. Of the total stocks, 55 percent were stored on-farm. Disappearance of soybean stocks for the March - May 2005 period was 112 million bushels, 3 percent above the 109 million bushels used last year.

Oat stocks stored on the farm on June 1, 2005 totaled 1.60 million bushels, 16 percent below the 1.90 million bushels on hand June 1, 2004.

United States: Corn stocks in all positions on June 1, 2005 totaled 4.32 billion bushels, up 45 percent from June 1, 2004. This is the highest June 1 stocks level since 1988. Of the total stocks, 2.46 billion bushels are stored on farms, up 60 percent from a year earlier. Off-farm stocks, at 1.86 billion bushels, are up 30 percent from a year ago. The March - May 2005 indicated disappearance is 2.44 billion bushels, compared with 2.30 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2005 totaled 700 million bushels, up 70 percent from June 1, 2004. On-farm stocks totaled 356 million bushels, up 224 percent from a year ago. Off-farm stocks, at 344 million bushels, are up 14 percent from the previous year. The March - May 2005 indicated disappearance is 682 million bushels, up 38 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2005 totaled 540 million bushels, down 1 percent from a year ago. On-farm stocks are estimated at 161 million bushels, up 22 percent from last year. Off-farm stocks, at 379 million bushels, are down 9 percent from a year ago. The March - May 2005 indicated disappearance is 445 million bushels, down 6 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2005 totaled 58.0 million bushels, 11 percent below the stocks on June 1, 2004. Of the total stocks on hand, 25.4 million bushels are stored on farms, 8 percent lower than a year ago. Off-farm stocks totaled 32.6 million bushels, 13 percent below the previous year. Indicated disappearance during March - May 2005 totaled 24.5 million bushels, compared with 30.2 million bushels from the same period a year ago.

Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2004	June 1 2005	'05 as % of '04	June 1 2004	June 1 2005	'05 as % of '04
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	360,000	600,000	167	1,540,000	2,462,300	160
Soybeans	31,000	98,000	316	110,000	356,100	324
Oats	1,900	1,600	84	27,500	25,350	92
Wheat	*	*	*	131,880	161,275	122
Off-Farm Stocks ¹						
Corn	315,770	401,456	127	1,430,140	1,857,657	130
Soybeans	59,315	79,360	134	300,604	343,544	114
Oats	7,352	*	*	37,348	32,613	87
Wheat	*	*	*	414,559	378,566	91
Total Stocks						
Corn	675,770	1,001,456	148	2,970,140	4,319,957	145
Soybeans	90,315	177,360	196	410,604	699,644	170
Oats	9,252	*	*	64,848	57,963	89
Wheat	*	*	*	546,439	539,841	99

¹Includes stocks at mills, elevators, warehouses, terminals, and processors *Data not published to avoid disclosure of individual operations